

**Providence Public Schools  
 Student Transportation Bid Analysis  
 First Student Calculations - Summary of Cost Bids**

|                     |                      | Alternate I          | Alternate II         |
|---------------------|----------------------|----------------------|----------------------|
|                     | Base Contract        | 10 Yr Max, No Avg    | Propane Buses        |
| <b>Year 1</b>       | 13,886,883.60        | 13,618,309.00        | 14,155,405.60        |
| <b>Year 2</b>       | 14,303,699.20        | 14,027,123.40        | 14,580,071.20        |
| <b>Year 3</b>       | 14,732,774.80        | 14,447,915.80        | 15,017,382.40        |
| <b>Year 4</b>       | 15,174,523.20        | 14,881,250.20        | 15,467,983.60        |
| <b>Year 5</b>       | <u>15,630,047.40</u> | <u>15,327,847.40</u> | <u>15,932,025.40</u> |
| <b>5 Year Total</b> | <b>73,727,928.20</b> | <b>72,302,445.80</b> | <b>75,152,868.20</b> |

**Providence Public Schools  
Student Transportation Bid  
First Student Calculations - Base Contract**

| CONTRACTOR:  |                       | First Student, Inc. |                        |                |                        |                |                        |                |                        |                |                        |                        |
|--|-----------------------|---------------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|------------------------|
|  |                       | 9/1/21-8/31/22      |                        | 9/1/22-8/31/23 |                        | 9/1/23-8/31/24 |                        | 9/1/24-8/31/25 |                        | 9/1/25-6/31/26 |                        |                        |
| SERVICE  | EST FOR CALC PURPOSES | BID                 | CALC.                  | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  | 5 YEAR TOTAL           |
| <b>Regular Runs Within City</b>                                  |                       |                     |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 84                    | \$420.88            | \$6,363,705.60         | \$433.51       | \$6,554,671.20         | \$446.52       | \$6,751,382.40         | \$459.92       | \$6,953,990.40         | \$473.72       | \$7,162,646.40         | \$33,786,396.00        |
| 71 Pass A/C  | 55                    | \$438.31            | \$4,339,269.00         | \$451.46       | \$4,469,454.00         | \$465.00       | \$4,603,500.00         | \$478.95       | \$4,741,605.00         | \$493.32       | \$4,883,868.00         | \$23,037,696.00        |
| 71 Pass w/ belts   | 0                     | \$430.88            | \$0.00                 | \$443.81       | \$0.00                 | \$457.13       | \$0.00                 | \$470.85       | \$0.00                 | \$484.98       | \$0.00                 | \$0.00                 |
| 24 Pass A/C  | 0                     | \$429.30            | \$0.00                 | \$442.18       | \$0.00                 | \$455.45       | \$0.00                 | \$469.11       | \$0.00                 | \$483.18       | \$0.00                 | \$0.00                 |
| 16 Pass A/C  | 0                     | \$429.30            | \$0.00                 | \$442.18       | \$0.00                 | \$455.45       | \$0.00                 | \$469.11       | \$0.00                 | \$483.18       | \$0.00                 | \$0.00                 |
| 5 W/C 10-16 Pass   | 14                    | \$449.92            | \$1,133,798.40         | \$463.42       | \$1,167,818.40         | \$477.32       | \$1,202,846.40         | \$491.64       | \$1,238,932.80         | \$506.39       | \$1,276,102.80         | \$6,019,498.80         |
| 2 W/C 10 Pass  | 0                     | \$420.88            | \$0.00                 | \$433.51       | \$0.00                 | \$446.52       | \$0.00                 | \$459.92       | \$0.00                 | \$473.72       | \$0.00                 | \$0.00                 |
| <b>Excess Hour Rate</b>  |                       |                     |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 11,000                | \$68.54             | \$753,940.00           | \$70.60        | \$776,600.00           | \$72.72        | \$799,920.00           | \$74.90        | \$823,900.00           | \$77.15        | \$848,650.00           | \$4,003,010.00         |
| 71 Pass A/C  |                       | \$68.54             |                        | \$70.60        |                        | \$72.72        |                        | \$74.90        |                        | \$77.15        |                        | \$0.00                 |
| 71 Pass w/ belts   |                       | \$68.54             |                        | \$70.60        |                        | \$72.72        |                        | \$74.90        |                        | \$77.15        |                        | \$0.00                 |
| 24 Pass A/C  | 0                     | \$68.54             | \$0.00                 | \$70.60        | \$0.00                 | \$72.72        | \$0.00                 | \$74.90        | \$0.00                 | \$77.15        | \$0.00                 | \$0.00                 |
| 16 Pass A/C  |                       | \$68.54             |                        | \$70.60        |                        | \$72.72        |                        | \$74.90        |                        | \$77.15        |                        | \$0.00                 |
| 5 W/C 10 Pass  |                       | \$68.54             |                        | \$70.60        |                        | \$72.72        |                        | \$74.90        |                        | \$77.15        |                        | \$0.00                 |
| 2 W/C 10 Pass  |                       | \$68.54             |                        | \$70.60        |                        | \$72.72        |                        | \$74.90        |                        | \$77.15        |                        | \$0.00                 |
| <b>Special Runs</b>  |                       |                     |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 9,500                 | \$68.54             | \$651,130.00           | \$70.60        | \$670,700.00           | \$72.72        | \$690,840.00           | \$74.90        | \$711,550.00           | \$77.15        | \$732,925.00           | \$3,457,145.00         |
| 16-24 Pass   |                       | \$68.54             |                        | \$70.60        |                        | \$72.72        |                        | \$74.90        |                        | \$77.15        |                        |                        |
| W/C Bus  | 0                     | \$68.54             | \$0.00                 | \$70.60        | \$0.00                 | \$72.72        | \$0.00                 | \$74.90        | \$0.00                 | \$77.15        | \$0.00                 | \$0.00                 |
| <b>Out of City Trips</b>   |                       |                     |                        |                |                        |                |                        |                |                        |                |                        |                        |
| Per Hour   | 2,600                 | \$68.54             | \$178,204.00           | \$70.60        | \$183,560.00           | \$72.72        | \$189,072.00           | \$74.90        | \$194,740.00           | \$77.15        | \$200,590.00           | \$946,166.00           |
| Per Mile   | 59,000                | \$2.97              | \$175,230.00           | \$3.06         | \$180,540.00           | \$3.15         | \$185,850.00           | \$3.24         | \$191,160.00           | \$3.34         | \$197,060.00           | \$929,840.00           |
| <b>Summer Program</b>  |                       |                     |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 0                     |                     | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 71 Pass A/C  | 23                    |                     | \$201,622.60           |                | \$207,671.60           |                | \$213,900.00           |                | \$220,317.00           |                | \$226,927.20           | \$1,070,438.40         |
| 24 Pass A/C  | 0                     |                     | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 16 Pass A/C  | 0                     |                     | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 5 W/C 10-16 Pass   | 10                    |                     | \$89,984.00            |                | \$92,684.00            |                | \$95,464.00            |                | \$98,328.00            |                | \$101,278.00           | \$477,738.00           |
| <b>TOTAL</b>   |                       |                     | <b>\$13,886,883.60</b> |                | <b>\$14,303,699.20</b> |                | <b>\$14,732,774.80</b> |                | <b>\$15,174,523.20</b> |                | <b>\$15,630,047.40</b> | <b>\$73,727,928.20</b> |
| Daily Cost for Disinfecting /Sanitizing buses after AM & PM runs |                       |                     |                        |                |                        |                |                        |                |                        |                |                        |                        |
|  |                       | \$ 3.30             |                        | \$ 3.42        |                        | \$ 3.54        |                        | \$ 3.66        |                        | \$ 3.79        |                        |                        |

**Providence Public Schools  
Student Transportation Bid  
First Student Calculations - Alternate I Ten Yr. Max No Average**

**CONTRACTOR:** First Student, Inc.

| SERVICE  | EST FOR CALC PURPOSES | 9/1/21-8/31/22 |                        | 9/1/22-8/31/23 |                        | 9/1/23-8/31/24 |                        | 9/1/24-8/31/25 |                        | 9/1/25-6/31/26 |                        | 5 YEAR TOTAL           |
|--|-----------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|------------------------|
|  |                       | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  |                        |
| <b>Regular Runs Within City</b>                                  |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 84                    | \$412.75       | \$6,240,780.00         | \$425.13       | \$6,427,965.60         | \$437.88       | \$6,620,745.60         | \$451.02       | \$6,819,422.40         | \$464.55       | \$7,023,996.00         | \$33,132,909.60        |
| 71 Pass A/C  | 55                    | \$429.84       | \$4,255,416.00         | \$442.74       | \$4,383,126.00         | \$456.02       | \$4,514,598.00         | \$469.70       | \$4,650,030.00         | \$483.79       | \$4,789,521.00         | \$22,592,691.00        |
| 71 Pass w/ belts   | 0                     | \$422.75       | \$0.00                 | \$435.43       | \$0.00                 | \$448.49       | \$0.00                 | \$461.95       | \$0.00                 | \$475.81       | \$0.00                 | \$0.00                 |
| 24 Pass A/C  | 0                     | \$421.01       | \$0.00                 | \$433.64       | \$0.00                 | \$446.65       | \$0.00                 | \$460.05       | \$0.00                 | \$473.85       | \$0.00                 | \$0.00                 |
| 16 Pass A/C  | 0                     | \$421.01       | \$0.00                 | \$433.64       | \$0.00                 | \$446.65       | \$0.00                 | \$460.05       | \$0.00                 | \$473.85       | \$0.00                 | \$0.00                 |
| 5 W/C 10-16 Pass   | 14                    | \$441.23       | \$1,111,899.60         | \$454.47       | \$1,145,264.40         | \$468.10       | \$1,179,612.00         | \$482.14       | \$1,214,992.80         | \$496.60       | \$1,251,432.00         | \$5,903,200.80         |
| 2 W/C 10 Pass  | 0                     | \$412.75       | \$0.00                 | \$425.13       | \$0.00                 | \$437.88       | \$0.00                 | \$451.02       | \$0.00                 | \$464.55       | \$0.00                 | \$0.00                 |
| <b>Excess Hour Rate</b>  |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 11,000                | \$67.21        | \$739,310.00           | \$69.23        | \$761,530.00           | \$71.31        | \$784,410.00           | \$73.45        | \$807,950.00           | \$75.65        | \$832,150.00           | \$3,925,350.00         |
| 71 Pass A/C  |                       | \$67.21        |                        | \$69.23        |                        | \$71.31        |                        | \$73.45        |                        | \$75.65        |                        | \$0.00                 |
| 71 Pass w/ belts   |                       | \$67.21        |                        | \$69.23        |                        | \$71.31        |                        | \$73.45        |                        | \$75.65        |                        | \$0.00                 |
| 24 Pass A/C  | 0                     | \$67.21        | \$0.00                 | \$69.23        | \$0.00                 | \$71.31        | \$0.00                 | \$73.45        | \$0.00                 | \$75.65        | \$0.00                 | \$0.00                 |
| 16 Pass A/C  |                       | \$67.21        |                        | \$69.23        |                        | \$71.31        |                        | \$73.45        |                        | \$75.65        |                        | \$0.00                 |
| 5 W/C 10 Pass  |                       | \$67.21        |                        | \$69.23        |                        | \$71.31        |                        | \$73.45        |                        | \$75.65        |                        | \$0.00                 |
| 2 W/C 10 Pass  |                       | \$67.21        |                        | \$69.23        |                        | \$71.31        |                        | \$73.45        |                        | \$75.65        |                        | \$0.00                 |
| <b>Special Runs</b>  |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 9,500                 | \$67.21        | \$638,495.00           | \$69.23        | \$657,685.00           | \$71.31        | \$677,445.00           | \$73.45        | \$697,775.00           | \$75.65        | \$718,675.00           | \$3,390,075.00         |
| 16-24 Pass   |                       | \$67.21        |                        | \$69.23        |                        | \$71.31        |                        | \$73.45        |                        | \$75.65        |                        | \$0.00                 |
| W/C Bus  | 0                     | \$67.21        | \$0.00                 | \$69.23        | \$0.00                 | \$71.31        | \$0.00                 | \$73.45        | \$0.00                 | \$75.65        | \$0.00                 | \$0.00                 |
| <b>Out of City Trips</b>   |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| Per Hour   | 2,600                 | \$67.21        | \$174,746.00           | \$69.23        | \$179,998.00           | \$71.31        | \$185,406.00           | \$73.45        | \$190,970.00           | \$75.65        | \$196,690.00           | \$927,810.00           |
| Per Mile   | 59,000                | \$2.91         | \$171,690.00           | \$3.00         | \$177,000.00           | \$3.09         | \$182,310.00           | \$3.18         | \$187,620.00           | \$3.28         | \$193,520.00           | \$912,140.00           |
| <b>Summer Program</b>  |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass  | 0                     |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 71 Pass A/C  | 23                    |                | \$197,726.40           |                | \$203,660.40           |                | \$209,769.20           |                | \$216,062.00           |                | \$222,543.40           | \$1,049,761.40         |
| 24 Pass A/C  | 0                     |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 16 Pass A/C  | 0                     |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 5 W/C 10-16 Pass   | 10                    |                | \$88,246.00            |                | \$90,894.00            |                | \$93,620.00            |                | \$96,428.00            |                | \$99,320.00            | \$468,508.00           |
| <b>TOTAL</b>   |                       |                | <b>\$13,618,309.00</b> |                | <b>\$14,027,123.40</b> |                | <b>\$14,447,915.80</b> |                | <b>\$14,881,250.20</b> |                | <b>\$15,327,847.40</b> | <b>\$72,302,445.80</b> |
| Daily Cost for Disinfecting /Sanitizing buses after AM & PM runs |                       | \$ 3.30        |                        | \$ 3.42        |                        | \$ 3.54        |                        | \$ 3.66        |                        | \$ 3.79        |                        |                        |

**Providence Public Schools  
Student Transportation Bid  
First Student Calculations - Alternate II - Propane Buses**

CONTRACTOR: **First Student, Inc.**

| SERVICE                         | EST FOR CALC PURPOSES | 9/1/21-8/31/22 |                        | 9/1/22-8/31/23 |                        | 9/1/23-8/31/24 |                        | 9/1/24-8/31/25 |                        | 9/1/25-6/31/26 |                        | 5 YEAR TOTAL           |
|---------------------------------|-----------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|------------------------|
|                                 |                       | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  | BID            | CALC.                  |                        |
| <b>Regular Runs Within City</b> |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass                         | 84                    | \$429.02       | \$6,486,782.40         | \$441.89       | \$6,681,376.80         | \$455.15       | \$6,881,868.00         | \$468.80       | \$7,088,256.00         | \$482.86       | \$7,300,843.20         | \$34,439,126.40        |
| 71 Pass A/C                     | 55                    | \$446.78       | \$4,423,122.00         | \$460.18       | \$4,555,782.00         | \$473.99       | \$4,692,501.00         | \$488.21       | \$4,833,279.00         | \$502.86       | \$4,978,314.00         | \$23,482,998.00        |
| 71 Pass w/ belts                | 0                     | \$439.02       | \$0.00                 | \$452.19       | \$0.00                 | \$465.76       | \$0.00                 | \$479.73       | \$0.00                 | \$494.12       | \$0.00                 | \$0.00                 |
| 24 Pass A/C                     | 0                     | \$437.60       | \$0.00                 | \$450.73       | \$0.00                 | \$464.25       | \$0.00                 | \$478.18       | \$0.00                 | \$492.53       | \$0.00                 | \$0.00                 |
| 16 Pass A/C                     | 0                     | \$437.60       | \$0.00                 | \$450.73       | \$0.00                 | \$464.25       | \$0.00                 | \$478.18       | \$0.00                 | \$492.53       | \$0.00                 | \$0.00                 |
| 5 W/C 10-16 Pass                | 14                    | \$458.62       | \$1,155,722.40         | \$472.38       | \$1,190,397.60         | \$486.55       | \$1,226,106.00         | \$501.15       | \$1,262,898.00         | \$516.18       | \$1,300,773.60         | \$6,135,897.60         |
| 2 W/C 10 Pass                   | 0                     | \$429.02       | \$0.00                 | \$441.89       | \$0.00                 | \$455.15       | \$0.00                 | \$468.80       | \$0.00                 | \$482.86       | \$0.00                 | \$0.00                 |
| <b>Excess Hour Rate</b>         |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass                         | 11,000                | \$69.86        | \$768,460.00           | \$71.96        | \$791,560.00           | \$74.12        | \$815,320.00           | \$76.34        | \$839,740.00           | \$78.63        | \$864,930.00           | \$4,080,010.00         |
| 71 Pass A/C                     |                       | \$69.86        |                        | \$71.96        |                        | \$74.12        |                        | \$76.34        |                        | \$78.63        |                        | \$0.00                 |
| 71 Pass w/ belts                |                       | \$69.86        |                        | \$71.96        |                        | \$74.12        |                        | \$76.34        |                        | \$78.63        |                        | \$0.00                 |
| 24 Pass A/C                     | 0                     | \$69.86        | \$0.00                 | \$71.96        | \$0.00                 | \$74.12        | \$0.00                 | \$76.34        | \$0.00                 | \$78.63        | \$0.00                 | \$0.00                 |
| 16 Pass A/C                     |                       | \$69.86        |                        | \$71.96        |                        | \$74.12        |                        | \$76.34        |                        | \$78.63        |                        | \$0.00                 |
| 5 W/C 10 Pass                   |                       | \$69.86        |                        | \$71.96        |                        | \$74.12        |                        | \$76.34        |                        | \$78.63        |                        | \$0.00                 |
| 2 W/C 10 Pass                   |                       | \$69.86        |                        | \$71.96        |                        | \$74.12        |                        | \$76.34        |                        | \$78.63        |                        | \$0.00                 |
| <b>Special Runs</b>             |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass                         | 9,500                 | \$69.86        | \$663,670.00           | \$71.96        | \$683,620.00           | \$74.12        | \$704,140.00           | \$76.34        | \$725,230.00           | \$78.63        | \$746,985.00           | \$3,523,645.00         |
| 16-24 Pass                      |                       | \$69.86        |                        | \$71.96        |                        | \$74.12        |                        | \$76.34        |                        | \$78.63        |                        |                        |
| W/C Bus                         | 0                     | \$69.86        | \$0.00                 | \$71.96        | \$0.00                 | \$74.12        | \$0.00                 | \$76.34        | \$0.00                 | \$78.63        | \$0.00                 | \$0.00                 |
| <b>Out of City Trips</b>        |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| Per Hour                        | 2,600                 | \$69.86        | \$181,636.00           | \$71.96        | \$187,096.00           | \$74.12        | \$192,712.00           | \$76.34        | \$198,484.00           | \$78.63        | \$204,438.00           | \$964,366.00           |
| Per Mile                        | 59,000                | \$3.03         | \$178,770.00           | \$3.12         | \$184,080.00           | \$3.21         | \$189,390.00           | \$3.31         | \$195,290.00           | \$3.41         | \$201,190.00           | \$948,720.00           |
| <b>Summer Program</b>           |                       |                |                        |                |                        |                |                        |                |                        |                |                        |                        |
| 71 Pass                         | 0                     |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 71 Pass A/C                     | 23                    |                | \$205,518.80           |                | \$211,682.80           |                | \$218,035.40           |                | \$224,576.60           |                | \$231,315.60           | \$1,091,129.20         |
| 24 Pass A/C                     | 0                     |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 16 Pass A/C                     | 0                     |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 |                | \$0.00                 | \$0.00                 |
| 5 W/C 10-16 Pass                | 10                    |                | \$91,724.00            |                | \$94,476.00            |                | \$97,310.00            |                | \$100,230.00           |                | \$103,236.00           | \$486,976.00           |
| <b>TOTAL</b>                    |                       |                | <b>\$14,155,405.60</b> |                | <b>\$14,580,071.20</b> |                | <b>\$15,017,382.40</b> |                | <b>\$15,467,983.60</b> |                | <b>\$15,932,025.40</b> | <b>\$75,152,868.20</b> |

Daily Cost for Disinfecting /Sanitizing buses after AM & PM runs      \$ 3.30                              \$ 3.42                              \$ 3.54                              \$ 3.66                              \$ 3.79